

THETA EDGE BERHAD (26002-W)
(Incorporated in Malaysia)

QUARTERLY REPORT

SUMMARY OF KEY UNAUDITED FINANCIAL INFORMATION FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

	Individual Period			Cumulative Period		
	Current Year Quarter 31/12/2018 RM'000	Preceding Year Corresponding Quarter 31/12/2017 RM'000	Changes (%)	Current Year To-date 31/12/2018 RM'000	Preceding Year Corresponding Period 31/12/2017 RM'000	Changes (%)
1. Revenue	18,174	33,907	-46%	70,469	90,453	-22%
2. Gross Profit	5,872	5,637	4%	11,909	13,807	-14%
3. Profit/(Loss) before taxation	3,254	2,822	15%	(1,571)	1,439	-209%
4. Profit/(Loss) after taxation	3,225	2,800	15%	(1,608)	1,391	-216%
5. Profit/(Loss) for the period	3,225	2,800	15%	(1,608)	1,391	-216%
6. Profit/(Loss) attributable to owners of the Company	3,225	2,800	15%	(1,608)	1,391	-216%
7. Profit/(Loss) per share (sen)	3.01	2.61	15%	(1.50)	1.30	-216%
8. Proposed/Declared dividend per share (sen)	-	-		-	-	

	As At End Of Current Financial Year End RM	As At Preceding Financial Year End RM	Changes %
9. Net assets per share attributable to owners of the Company	0.63	0.65	-3%

Additional Information

	Individual Period			Cumulative Period		
	Current Year Quarter 31/12/2018 RM'000	Preceding Year Corresponding Quarter 31/12/2017 RM'000	Changes (%)	Current Year To-date 31/12/2018 RM'000	Preceding Year Corresponding Period 31/12/2017 RM'000	Changes (%)
1. Gross Finance income	310	189	64%	1,034	684	51%
2. Gross Finance costs	(59)	(194)	-70%	(342)	(722)	-53%

THETA EDGE BERHAD (260002-W)
(Incorporated in Malaysia)

QUARTERLY REPORT

**UNAUDITED CONDENSED STATEMENTS OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2018**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter Ended 31/12/2018 RM'000	Preceding Year Corresponding Quarter Ended 31/12/2017 RM'000	Current Year Period Ended 31/12/2018 RM'000	Preceding Year Corresponding Period Ended 31/12/2017 RM'000
Revenue	18,174	33,907	70,469	90,453
Cost of sales	(12,302)	(28,270)	(58,560)	(76,646)
Gross Profit	<u>5,872</u>	<u>5,637</u>	<u>11,909</u>	<u>13,807</u>
Other operating income	45	63	784	3,525
Operating expenses	<u>(2,580)</u>	<u>(2,079)</u>	<u>(11,747)</u>	<u>(13,562)</u>
Profit from operations	3,337	3,621	946	3,770
Finance income	310	189	1,034	684
Depreciation	(353)	(715)	(1,395)	(1,685)
Allowances and non cash expenses	19	(77)	(1,814)	(602)
Finance costs	(59)	(194)	(342)	(722)
Share of losses of equity-accounted joint venture, net of tax	<u>-</u>	<u>(2)</u>	<u>-</u>	<u>(6)</u>
Profit/(Loss) before taxation	3,254	2,822	(1,571)	1,439
Taxation	<u>(29)</u>	<u>(22)</u>	<u>(37)</u>	<u>(48)</u>
Profit/(Loss) for the period	<u>3,225</u>	<u>2,800</u>	<u>(1,608)</u>	<u>1,391</u>
Other comprehensive profit/(loss), net of taxation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive profit/(loss) for the period	<u>3,225</u>	<u>2,800</u>	<u>(1,608)</u>	<u>1,391</u>
Profit/(Loss) attributable to :				
Owners of the Company	3,225	2,800	(1,608)	1,391
Non-controlling interest	-	-	-	-
Profit/(Loss) for the period	<u>3,225</u>	<u>2,800</u>	<u>(1,608)</u>	<u>1,391</u>
Total comprehensive profit/(loss) attributable to:				
Owners of the Company	3,225	2,800	(1,608)	1,391
Non-controlling interest	-	-	-	-
Total comprehensive profit/(loss) for the period	<u>3,225</u>	<u>2,800</u>	<u>(1,608)</u>	<u>1,391</u>
Profit/(Loss) per ordinary share (sen)				
Basic	3.01	2.61	(1.50)	1.30
Diluted	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Certain figures in the preceding year had been reclassified to conform to current year's presentation. The reclassification has no impact to the earnings and cashflow.

The unaudited condensed Statements of Profit & Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2017.

THETA EDGE BERHAD (260002-W)
(Incorporated in Malaysia)

QUARTERLY REPORT

UNAUDITED CONDENSED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

	Unaudited As At 31/12/2018 RM'000	Audited As At 31/12/2017 RM'000
ASSETS		
Non-current assets		
Plant and equipment	4,188	8,349
Investment in joint venture	-	15
Intangible assets	-	1,216
Deferred tax assets	3,902	3,902
	8,090	13,482
Current assets		
Inventories	4,421	12,732
Receivables	20,664	35,203
Cash and cash equivalents	46,332	29,470
	71,417	77,405
Total assets	79,507	90,887
EQUITY		
Share capital	107,243	107,243
Reserves	(39,356)	(37,748)
Equity attributable to owners of the Company	67,887	69,495
LIABILITIES		
Current liabilities		
Payables	10,866	17,468
Hire Purchase	754	3,170
	11,620	20,638
Non Current liabilities		
Hire Purchase	-	754
	-	754
Total liabilities	11,620	21,392
Total equity and liabilities	79,507	90,887

The unaudited condensed Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2017

THETA EDGE BERHAD (260002-W)
(Incorporated in Malaysia)

QUARTERLY REPORT

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2018**

	<u>Attributable to the owners of the Company</u>		
	Share capital RM'000	Accumulated losses RM'000	Total equity RM'000
<u>12 months ended 31 December 2017</u>			
At 1 January 2017 (audited)	107,243	(39,139)	68,104
Comprehensive profit for the financial period	-	1,391	1,391
	<hr/>	<hr/>	<hr/>
At 31 December 2017 (audited)	<u>107,243</u>	<u>(37,748)</u>	<u>69,495</u>
<u>12 months ended 31 December 2018</u>			
At 1 January 2018 (audited)	107,243	(37,748)	69,495
Comprehensive loss for the financial period	-	(1,608)	(1,608)
	<hr/>	<hr/>	<hr/>
At 31 December 2018 (unaudited)	<u>107,243</u>	<u>(39,356)</u>	<u>67,887</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2017

THETA EDGE BERHAD (260002-W)
(Incorporated in Malaysia)

QUARTERLY REPORT

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

	Unaudited 31/12/2018 RM'000	Audited 31/12/2017 RM'000
Cash flow from operating activities		
Net profit /(loss) before taxation	(1,571)	1,439
Adjustments for:		
Depreciation	5,311	8,080
Finance costs paid	342	722
Finance income received	(1,034)	(684)
Bad debts recovered	(35)	(689)
Plant and equipment written off	4	6
Allowance and write off for bad debts	311	284
Development cost written off	1,216	-
Amortisation of development cost	-	289
Allowance and write off for inventory obsolescence	80	-
Loss on exchange	192	-
Reversal for litigation	-	(2,595)
Loss of disposal of equity-accounted joint-venture	15	-
Share of losses of equity-accounted joint venture, net of tax	-	6
Operating profit before working capital changes	4,831	6,858
Movements in working capital		
Inventories	8,231	1,675
Receivables	14,071	(14,313)
Payables	(6,609)	1,394
Cash flow from/(used in) operations	20,524	(4,386)
Income tax paid	(38)	(114)
Income tax refunded	8	25
Finance costs paid	(342)	(722)
Finance income received	1,034	684
Net cash flow from/(used in) operating activities	21,186	(4,513)
Cash flow used in investing activities		
Purchase of plant and equipment	(1,154)	(1,893)
	(1,154)	(1,893)
Cash flow used in financing activities		
Revolving credit	-	(1,900)
Finance lease liabilities	(3,170)	(6,127)
Pledged deposits	1,690	(649)
	(1,480)	(8,676)
Net movement in cash and cash equivalents	18,552	(15,082)
Cash and cash equivalents at beginning of financial period	25,888	40,970
Cash and cash equivalents at end of financial period	44,440	25,888
Cash and cash equivalents consist of:		
Deposits, cash & bank balances	46,332	29,470
Less : Pledged deposits	(1,892)	(3,582)
Cash and cash equivalents	44,440	25,888

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2017

THETA EDGE BERHAD (260002-W)
(Incorporated in Malaysia)

QUARTERLY REPORT

(A) EXPLANATORY NOTES PERTAINING TO MFRS 134

A.1 Basis of preparation and significant accounting policies

This interim unaudited financial report has been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of the Bursa Malaysia Securities Berhad and MFRS134, *Interim Financial Reporting* in Malaysia. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2017.

The accounting policies adopted in the preparation of the Condensed Consolidated Interim financial statements are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 31 December 2017 except for the following:

Amendments and Annual Improvements to Standards effective for financial periods beginning on or after 1 January 2018:

- (i) MFRS 9, Financial Instruments (2014)
- (ii) MFRS 15, Revenue from Contracts with Customers
- (iii) Clarifications to MFRS 15, Revenue from Contracts with Customers
- (iv) IC Interpretation 22, Foreign Currency Transactions and Advance Consideration
- (v) Amendments to MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRS Standards 2014-2016 Cycle)
- (vi) Amendments to MFRS 2, Share-based Payment - Classification and Measurement of Share-based Payment Transactions
- (vii) Amendments to MFRS 4, Insurance Contracts - Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts
- (viii) Amendments to MFRS 128, Investments in Associates and Joint Ventures (Annual Improvements to MFRS Standards 2014-2016 Cycle)
- (ix) Amendments to MFRS 140, Investment Property - Transfers of Investment Property

The above pronouncements are either not relevant or do not have any material impact on the interim financial statements of the Company upon their initial application. The Company has adopted the relevant standards from 1 January 2018 with practical expedients permitted under the standards. Comparatives for 2017 are not restated.

A.2 Report On the Financial Statements

The auditors' report on the financial statement for the financial year ended 31 December 2017 was not qualified.

A.3 Seasonality and cyclicalty of operations

The Group's business operations were not materially affected by any seasonal or cyclical factors.

A.4 Unusual items

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence for the current quarter under review and financial year to date.

A.5 Changes in estimates

There were no changes in estimates of amounts reported in prior financial years, which have a material effect in the current quarter and financial year to date.

A.6 Debt and equity securities

There were no issuance, cancellation, repurchases, resale and repayments of debt and equity securities during the current quarter and financial year to date.

A.7 Dividends

No dividends have been declared and paid during the current quarter and financial year to date.

A.8 Segmental information

	Current Year to Date 31/12/2018			Preceding Year Corresponding Period 31/12/2017		
	Information Technology RM'000	Telco Services RM'000	Total RM'000	Information Technology RM'000	Telco Services RM'000	Total RM'000
Revenue	57,213	13,256	70,469	75,257	15,196	90,453
Gross profit / (loss)	12,408	(499)	11,909	15,518	(1,711)	13,807
Other operating income			784			3,525
Operating expenses			(11,747)			(13,562)
Profit from operations			946			3,770
Finance income			1,034			684
Depreciation			(1,395)			(1,685)
Allowances and non-cash expenses			(1,814)			(602)
Finance cost			(342)			(722)
Share of losses of equity accounted joint venture			-			(6)
Profit/ (Loss) before taxation			(1,571)			1,439

Geographical reporting is not presented as the operations of the Group are in Malaysia.

A.9 Valuation of property, plant and equipment

The valuations of plant and equipment have been brought forward without amendment from the previous financial statements ended 31 December 2017.

A.10 Subsequent events

There were no material events subsequent to the end of the current quarter.

A.11 Changes in the composition of the Group

The Company's wholly-owned subsidiary, TH2.0 Sdn Bhd ("TH2.0") had on 2 April 2018 entered into a Share Sale and Purchase Agreement ("SSPA") with Ijara Management Company ("IMC"), a management service company, established by the Islamic Corporation for the Development of the Private Sector ("ICD") under the laws of the Kingdom of Saudi Arabia, for the disposal of TH2.0's entire 3,000,000 Ordinary Shares, representing a 50% of the equity holding in Taha Alam Sdn Bhd ("Taha Alam") to IMC for a total consideration of RM1.00 only ("Disposal").

Following the disposal Taha Alam is no longer an associate of the Group.

A.12 Changes in contingent liabilities and contingent assets

(A) There were no contingent assets for the current financial year to date.

(B) The changes in the Group's contingent liabilities are as follows:

(a) Bank guarantees issued mainly to trade customers decreased to RM5,047,309 from RM6,429,351 during the current quarter.

(b) A subsidiary of the Company has received a claim from a related party on 6 September 2018 amounting to RM435,550.11. The claim is in relation to alleged unauthorised transactions by an employee of the subsidiary. Police reports have been lodged by the relevant parties. The Company denies any obligation and liability in respect of this matter, notwithstanding the Company is currently engaging with the relevant party to resolve the matter amicably.

A.13 Material Litigation

There were no material litigation during the current quarter and financial year to date.

A.14 Capital Commitments

There were no major capital commitments as at the date of this report.

A.15 Related party transactions

The related party transactions of the Group are recurrent in nature and had been entered into in the ordinary course of business. Below are the significant transactions and balances with related parties of the Group during the current financial period.

Related Parties	Transactions	Transactions for the year ended 31 December 2018 RM '000	Balance due from / (to) as at 31 December 2018 RM '000
Lembaga Tabung Haji	Sale of equipment & services	27,252	2,340
Bank Islam Malaysia Berhad	Sale of equipment & services	91	-
THP Development Sdn Bhd	Sale of equipment & services	307	307
TH Properties Sdn Bhd	Sale of equipment & services	453	106
THP Bina Sdn Bhd	Sale of equipment & services	8,830	5,659
THV Management Services Sdn Bhd	Sale of equipment & services	737	10
TH Hotel Sdn Bhd	Sale of equipment & services	1	-
		37,671	8,422

A.16 Financial instruments and fair value measurements

The carrying amounts of cash and cash equivalents, receivables and payables reasonably approximate fair values due to the relatively short term nature of these financial instruments as at the end of the current year to date. The table below analyses the financial instruments not carried at fair value.

Group	Fair value of financial instruments not carried at fair value as at 31/12/2018				Total fair value 31/12/2018 RM'000	Carrying amount 31/12/2018 RM'000
	Level 1	Level 2	Level 3	Total		
	RM'000	RM'000	RM'000	RM'000		
<u>Financial liabilities</u>						
Finance lease liabilities	-	-	828	828	828	754
	-	-	828	828	828	754

The approximate fair value is based on pre-determined cash flows using the prevailing market finance lease rate at the time of borrowing.

(B) EXPLANATORY NOTES PURSUANT TO THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B.1 Review of performance

	Individual Period		Changes (%)	Cumulative Period		Changes (%)
	Current Year Quarter 31/12/2018 RM'000	Preceding Year Corresponding Quarter 31/12/2017 RM'000		Current Year To date 31/12/2018 RM'000	Preceding Year Corresponding Period 31/12/2017 RM'000	
Revenue	18,174	33,907	-46%	70,469	90,453	-22%
Profit from Operations	3,337	3,621	-8%	946	3,770	-75%
Profit / (Loss) Before Finance cost and Taxation	3,313	3,016	10%	(1,229)	2,161	>-100%
Profit/ (Loss) Before Taxation	3,254	2,822	15%	(1,571)	1,439	>-100%
Profit/ (Loss) After Taxation	3,225	2,800	15%	(1,608)	1,391	>-100%
Profit/ (Loss) Attributable to Ordinary Equity Holders of the Parent	3,225	2,800	15%	(1,608)	1,391	>-100%

Twelve (12) months ended 31 December 2018

The Group reported a revenue of RM70.5 million for the twelve (12) months ended 31 December 2018 as compared to the revenue in the corresponding period in the preceding year of RM90.5 million.

The higher revenue in the 2017 was due to completion of significant milestones pertaining to a ICT and security works with a related party and the variation order claim of RM6.6 million in relation to the project with the Ministry of Natural Resources and Environment.

The profit from operations in 2017 mainly due to the write back of the provision of litigation of RM2.6 million made in the prior year.

The Group had also written off development costs of RM1.2 million in the current year due to uncertainties of the commercialization of the application.

Correspondingly, the Group reported a loss before taxation of RM1.6 million in the current year against the profit before taxation of RM1.4 million from the preceding year.

Information technology

Information technology remains as the main revenue contributor for the Group with over 81% revenue contribution. Revenue from this segment was lower at RM57.2 million for current year to date as

compared to RM75.3 million in the preceding year which was mainly contributed from the Group's major shareholder and its group of companies.

Telecommunication services

Revenue from the telecommunication services segment was lower at RM13.3 million for the current year to date as compared to RM15.2 million in the preceding year. The revenue contribution in this segment has increased from 17% to 19% of total revenue. The segment has a gross loss position due to insufficient revenues and volume to meet its operating costs mainly from the satellite communication business.

B.2 Material changes in quarterly results

	Current Quarter 31/12/2018 RM '000	Immediate Preceding Quarter 30/09/2018 RM '000	Changes (%)
Revenue	18,174	20,024	-9%
Profit/(Loss) from operations	3,337	(32)	>100%
Profit/(Loss) before Finance cost and Taxation	3,313	(1,031)	>100%
Profit/(Loss) Before Taxation	3,254	(1,090)	>100%
Profit/(Loss) After Taxation	3,225	(1,098)	>100%
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent holders of the parent	3,225	(1,098)	>100%

The higher revenue in the immediate preceding quarter was mainly due to material ICT works milestones delivered for the hotel and convention centre for a related company. The higher profit before taxation in the current quarter was due to :

- (i) the writeback of accrued project costs pursuant to the completion of projects in the current quarter
- (ii) development costs of RM1.2 million written off due to the uncertainties of the commercialization of the application in the previous quarter

B.3 Prospects

The business environment for financial year 2018 has been challenging. The Company's business is driven by the telecommunication segment as well as projects from the Government. The challenging business environment has resulted in fewer projects being tendered and awarded. This has invariably impacted the revenue of the Company and our ability to build the order book.

Nevertheless, the Company hopes that the stabilization of the economic and political environment may provide a positive impact to the Company going forward. On this basis, we expect a better financial performance of the Group for financial year 2019.

B.4 Statement of the Board of Directors' opinion on financial estimate, forecast, projection, internal targets or profit guarantee

The Group did not previously announce, disclose or publish any financial estimate, forecast, projection, internal targets or profit guarantee in a public document.

B.5 Profit/(Loss) before taxation

The following amounts have been included in arriving at profit/ (loss) before taxation:

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31/12/2018 RM'000	Preceding Year Corresponding Quarter 31/12/2017 RM'000	Current Year To Date 31/12/2018 RM'000	Preceding Year Corresponding Period 31/12/2017 RM'000
Finance & short term investment income	310	189	1,034	684
Other income	45	63	784	3,525
Finance cost	59	194	342	722
Depreciation	1,097	2,012	5,311	8,080
Amortisation/write off of development cost	1,216	-	1,216	289
Allowance for doubtful receivables	-	38	-	270
Write off / (recovery) of bad receivables	(25)	37	276	37
Allowance for obsolete inventories	(19)	-	80	-
Gain / (loss) on disposal of quoted or unquoted investments or properties	-	-	(15)	-
Allowance for impairment of plant and machineries	-	2	-	6
Foreign exchange gain / (loss)	-	9	(192)	(7)
Gain / (loss) on derivatives	-	-	-	-

B.6 Taxation

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31/12/2018 RM'000	Preceding Year Corresponding Quarter 31/12/2017 RM'000	Current Year To Date 31/12/2018 RM'000	Preceding Year Corresponding Period 31/12/2017 RM'000
Current year income tax	29	22	37	49
Over/(under) provision for previous period	-	-	-	(1)
	29	22	37	48

The Group's effective tax rates for the current quarter and financial year ended 31 December 2018 were 1% and -2% respectively, lower than the statutory tax rate of 24% mainly due to unabsorbed tax losses of the main subsidiary.

B.7 Sale of unquoted investments and/or properties

The Company's wholly-owned subsidiary, TH2.0 Sdn Bhd ("TH2.0") had on 2 April 2018 entered into a Share Sale and Purchase Agreement ("SSPA") with Ijara Management Company ("IMC"), a management service company, established by the Islamic Corporation for the Development of the Private Sector ("ICD") under the laws of the Kingdom of Saudi Arabia, for the disposal of TH2.0's entire 3,000,000 Ordinary Shares, representing a 50% of the equity holding in Taha Alam Sdn Bhd ("Taha Alam") to IMC for a total consideration of RM1.00 only ("Disposal").

Following the disposal Taha Alam is no longer an associate of the Group.

B.8 Quoted securities

There were no quoted securities held by the Group.

B.9 Status of Corporate Proposals

There were no corporate proposals announced but not completed as at 22 February 2019 the latest practicable date which shall not be earlier than seven (7) days from the date of issue of this quarterly report.

B.10 Group borrowings

Details of the Group's borrowings as at the end of the reporting period are as follows:

		Current Quarter - 31/12/2018 (Amount in RM'000)		
Unsecured		Long term	Short term	Total Borrowing
	Hire Purchase	-	754	754
	Total	-	754	754

		Preceding Year Corresponding Quarter -31/12/2017 (Amount in RM'000)		
Unsecured		Long term	Short term	Total Borrowing
	Hire Purchase	754	3,170	3,924
	Total	754	3,170	3,924

The fixed rate of borrowings as at 31 December 2018 ranges between 2.5% to 3.6% (31 December 2017: 2.5% to 3.6%)

All the borrowings are denominated in Ringgit Malaysia and are guaranteed by the Company.

B.11 Off balance sheet financial instruments

There were no financial instruments with off balance sheet risk as at 22 February 2019, the latest practicable date which shall not be earlier than seven (7) days from the date of issue of this quarterly report.

B.12 Changes in material litigations

There were no changes in material litigations as at 22 February 2019, the latest practicable date which shall not be earlier than seven (7) days from the date of issue of this quarterly report.

B.13 Dividends

No dividends have been paid, declared or proposed since the end of the Company's previous financial year. The Directors do not recommend any interim dividend for the period under review.

B.14 Earnings / (loss) per share

The basic earnings /(loss) per share for the quarter and year to date ended 31 December 2018 are computed as follows:

	Individual Quarter		Cumulative Quarter	
	Current Quarter 31/12/2018	Preceding Year Corresponding Quarter 31/12/2017	Current Year To Date 31/12/2018	Preceding Year Corresponding Period 31/12/2017
Net profit/(loss) (RM'000)	3,225	2,800	(1,608)	1,391
No of ordinary shares in issue ('000)	107,243	107,243	107,243	107,243
Weighted average number of ordinary shares in issue ('000)	107,243	107,243	107,243	107,243
Basic EPS / (LPS) (sen)	3.01	2.61	(1.50)	1.30
Diluted EPS /(LPS) (sen)	N/A	N/A	N/A	N/A

Diluted EPS is not computed as there are no outstanding share options or instruments that will dilute the basic earnings per share.

B.15 Derivatives

There are no derivatives outstanding as at the end of the current financial year to date.

B.16 Fair value changes of financial liabilities

	Carrying Amount RM'000	Total Fair Value RM'000
Finance lease liabilities as at 01/01/2018	3,924	4,305
Repayment	(3,477)	(3,477)
<u>(Gain) / loss arising from fair value changes</u>	307	-
Finance lease liabilities as at 31/12/2018	754	828

B.17 Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 26 February 2019.